

**ACCESS**  
**FREE MONEY**  
**FOR YOUR CHILD'S**  
**EDUCATION**

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**THE FUTURE STARTS NOW**

Was your child born after December 31, 2003?  
Do you collect the National Child Benefit Supplement?  
**Then You Should Apply!!**

**Every Sagkeeng child born after December 31<sup>st</sup>  
will receive \$250 towards a Registered Education  
Savings Plan.**

**In return, your child (or children) will receive the  
Canada Learning Bond as well as a Registered  
Education Savings Plan**

**Call Andrea at 1-204-367-1736 for  
more information**

When a person opens an RESP for a child and collects the National Child Benefit Supplement, and the child is born after December 31, 2003, the Registered Education Savings Plan that Sagkeeng Economic Development will open for a child qualifies for the Canada Learning Bond - which is basically free money put towards the Registered Education Savings Plan by the Government of Canada. So in addition to the \$250 per child - the Government of Canada will deposit in each qualifying child's Registered Education Savings Plan an additional (one time only) \$500 & each qualifying year an additional \$100 until the child is 15.

**SAMPLE:**

Baby born January 1, 2010

Registered Education Savings Plan opened on January 31, 2010; Parents collect the National Child Benefit Supplement

Canada Learning Bond \$500 (one time payment) + \$100 (first qualifying year) = \$600

Canada Education Savings Grant \$200 (based on first \$500 RESP Contribution)

Sagkeeng Contribution \$250

And every qualifying year, until the baby is 15, the Registered Education Savings Plan could possibly earn an additional \$1,900 (interest needs to be calculated into the total) in Canada Learning Bond money (\$100 per qualifying year).