

Application for Sagkeeng Economic Development Financing

ACKNOWLEDGMENT AND RELEASE

1. I/We acknowledge that the Sagkeeng Economic Development Department is NOT providing me with professional financial or legal advice, but rather offers itself as a source of information and encouragement, and a source of direction to further resources.
2. I/We acknowledge that SED had advised me to seek professional financial and legal advice when appropriate and to conduct my own investigations into all matters pertaining to my business plan. SED has advised me not to rely solely on the information and advice to me by or on behalf of SED.
3. I/We hereby release SED, its directors, representatives and employees from responsibility should I choose to rely on the information and advice provided to me by or on behalf of SED.
4. I/We acknowledge as well that SED, its directors, representatives and employees have not held themselves out to me to be an expert in any particular field, but rather to be source information, support and encouragement for entrepreneurs.
5. By my signature below I warrant that I have read this document and I sign on behalf of myself and any company or partnership I represent.

DISCLOSURE AND RELEASE STATEMENT

1. Are you related to any Directors or Employees of the Sagkeeng Economic Development Department? Yes No
2. Have you ever guaranteed the loans or financial commitments of others? Yes No
3. Have you ever filed for bankruptcy? Yes No
4. Have you ever been the Principal or Guarantor of a business that has filed for bankruptcy? Yes No
5. Are you party as debt/defendant to any claim or lawsuit? Yes No
6. Are you or any closely related individual or company involved in ANY legal action or litigation either personally or through your business? Yes No
7. If financial assistance is approved, would you allow the SED to make a public announcement regarding your project? Yes No

CONSENT TO OBTAIN CREDIT/PERSONAL INFORMATION

"The statement in this application are true." "I, the undersigned, agree to:

- a. Supply the SED any additional information required in support of my application;
- b. Allow the SED to make any enquires deemed necessary to decide this application;
- c. Provide to the SED reports and additional information as required from time to time should my application be accepted.
- d. Reimburse the SED for any legal costs incurred in registration of documents of loan security, even if I have withdrawn my application after registration.
- e. Use any financing provided by the SED in the manner and for the purpose described in my application that can only be altered with the written permission of the SED and
- f. Maintain insurance as specified by the SED.

Applicant Signature

Witness Signature

Date

Applicant Signature

Witness Signature

Date