

Management's Responsibility

To the Members and Chief and Council of Fort Alexander Indian Band:

Management is responsible for the preparation and presentation of the accompanying schedule of remuneration and expenses – Chief and Councillors, including responsibility for significant accounting judgments and estimates in accordance with the First Nations Financial Transparency Act. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the schedule of remuneration and expenses – Chief and Councillors, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

The Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the attached schedule. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Chief and Council is also responsible for recommending the appointment of the First Nation's external accountants.

MNP LLP is appointed by Chief and Council on behalf of the Members to review the schedule of remuneration and expenses – Chief and Councillors and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their review engagement results.

July 24, 2017



Review Engagement Report

To the Members and Chief and Council of Fort Alexander Indian Band:

We have reviewed the schedule of remuneration and expenses – Chief and Councillors of Fort Alexander Indian Band for the year ended March 31, 2017. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the First Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this schedule of remuneration and expenses – Chief and Councillors.

Based on our review, nothing has come to our attention that causes us to believe that the schedule of remuneration and expenses – Chief and Councillors is not, in all material respects, in accordance with the First Nations Financial Transparency Act.

Winnipeg, MB

July 24, 2017

MNP LLP

Chartered Professional Accountants

**Fort Alexander Indian Band
O/A Sagkeeng First Nation**
Schedule of Remuneration and Expenses - Chief and Councillors
For the year ended March 31, 2017
(Unaudited)

<i>Name</i>	<i>Position</i>	<i>Number of Months (1)</i>	<i>Remuneration (2)</i>	<i>Expenses (3)</i>	<i>Total</i>
Derrick Henderson	Chief	12	101,728	31,444	133,172
Joseph Daniels	Councillor	12	93,967	17,697	111,664
John Courchene	Councillor	12	98,542	19,682	118,224
Marilyn Courchene	Councillor	12	93,092	21,789	114,881
Mark Courchene	Councillor	12	72,842	14,763	87,605
			460,172	105,374	565,546

1) The number of months during the fiscal year that the individual was a Chief or Councillor.

2) As per the First Nations Financial Transparency Act, "remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits — other than the reimbursement of expenses — and non-monetary benefits.

3) As per the First Nations Financial Transparency Act, "expenses" includes the costs of transportation, accommodation, meals, hospitality and incidental expenses.